



Lusitania Savings Bank, fsb

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Spring 2006 Newsletter

Don't Get Lured into a Phishing Scam

Con artists now use email to try to hijack your personal financial information. In a scam known as "phishing," swindlers claim to be from a reputable company and send out thousands of fake emails in hopes that consumers will respond with the bank account information, credit card numbers, passwords or other sensitive information. These emails can look quite convincing, with company logos and banners copied from actual Web sites. Often, they will tell you that their security procedure has changed or that they need to update (or validate) your information, and then direct you to a look-alike Web site. If you respond, the thieves use your information to order goods and services or obtain credit.



Consumer Tips

To avoid becoming a victim of a phishing scam, the American Bankers Association offers these tips:

- Never give out your personal financial information in response to an unsolicited phone call, fax or email, no matter how official it may seem.
- Do not respond to email that may warn of dire consequences unless you validate your information immediately. Contact the company to confirm the email's validity using a telephone number or Web address you know to be genuine.
- Check your credit card and bank account statements regularly and look for unauthorized transactions, even small ones. Some thieves hope small transactions will go unnoticed. Report discrepancies immediately.
- When submitting financial information online, look for the padlock or key icon at the bottom of your Internet browser. Also, many secure Internet addresses, though not all, use "https" to signify that your information is secure during transmission.
- Report suspicious activity to the Internet Fraud Complaint Center, a partnership between the FBI and the National White Collar Crime Center by filing complaints on their website: www.ifccfbi.gov

ATM SAFETY

The automated teller machine (ATM) revolution has made banking more convenient today than ever before. With the touch of a few buttons, you can withdraw cash, make deposits and transfer funds virtually anywhere an ATM is located.



Customer safety is our top priority.

- The Banking industry believes that even one incident of ATM crime is too many.
- We work closely with police officers and take preventive measures to enhance consumer safety. These measures include surveillance cameras, increase lighting, and withdrawal limits.
- We must carefully balance customer convenience and security. We ensure that customers have a safe environment, but there is no substitute for good, cautious behavior on the part of the customer.

ATM Safety Tips:

- Keep your PIN number a secret, Never write it down or share it with anyone - not even family members.
- Be aware of your surroundings, particularly at night. Make sure that the ATM is free of sight obstructions. If you observe suspicious persons or circumstances, do not use the machine.
- Have your ATM card ready and in your hand as you approach the ATM.
- Use your body to "shield" the ATM keyboard as you enter your PIN.
- Always take your receipts or transaction records with you.
- Do not count or visually display any money you received from the ATM. Immediately put your money into your pocket or purse and count it later.
- If you are using a drive-up ATM, be sure passenger windows are rolled up and all doors are locked.

The time has arrived for our 26th Annual "Customer Appreciation Day" Picnic. More Information on last page.

MEMBER FDIC

EQUAL OPPORTUNITY LENDER



SO MUCH security ALL in one little code!



Ready to checkout? Check out MasterCard SecureCode first.

The next time you checkout at a participating online merchant you'll be asked by your bank to register your existing MasterCard SecureCode.

MasterCard SecureCode is a private code for added protection against unauthorized use of your card. During checkout, a window from your bank will appear and ask you to activate your SecureCode before completing your transaction. After you've chosen your private code, known only to you and your bank, you'll be able to complete this and all future purchase at participating merchants with added security.

To learn more about MasterCard SecureCode,
Visit www.mastercard.com/securecode



PAY ATTENTION TO DETAILS TO AVOID PREDATORY LENDERS

Education is a key element in preventing predatory lending, which happens when unscrupulous lenders make illegal loans to those often strapped for cash. When considering whether to buy a home or refinance, Lusitania Savings Bank recommends that you:



- **Read between the lines.** Slick TV ads, telemarketers or door-to-door salespeople will often offer fast, easy loans for houses, cars and home repair, but not disclose all of the details. Read the fine print to make sure what you're told is what you're getting.
- **Check references.** Don't rely on a lender to tell you it is trust worthy. Check with the Better Business Bureau and ask if there have been complaints filed against the lender.
- **Compare all costs.** Mortgages include fees and costs in addition to the monthly payments. Be sure to compare the total cost so that you don't pay more in the end.
- **Double check.** Make sure what you sign is what you agreed to verbally. Don't sign any contract that does not agree with what the salesperson presented.
- **When in doubt ask.** Always question something you may not understand, and seek trusted counsel from a banker, financial advisor, tax expert or even a friend who's been through the process already.
- **You have the right to change your mind.** You can within three days of signing a contract change your mind in which your home is offered as security.

LOAN PROGRAMS FOR ALL YOUR REAL ESTATE NEEDS

FINANCING FOR ALL TYPES OF PROPERTIES . . .

Residential & Commercial

REFINANCES, HOME EQUITY LOANS
AND LINES OF CREDIT CLOSINGS AT
OUR OFFICE AT NO COST TO YOU. . .

Very competitive Fixed and Adjustable Rates

Start saving money today.
Contact one of our offices for more information



Why wait in line?
DIRECT DEPOSIT is the
SAFER, FASTER,
SMARTER way to get
PAID!

With Direct Deposit, you can be sure that when payday rolls around, your money is in the bank, not lost, stolen or sitting in your wallet waiting for you to deposit or cash it.

EVEN BETTER, your pay is available as cash immediately - unlike a paycheck which has to clear before you can access your funds.

It's easy to sign up! Simply provide your employer with our routing number (221283347) and your account number.

MANAGEMENT TEAM:

Augusto A. Gomes: President/CEO
Sandra Teixeira: VP of Finance
Maria C Pequito -Duarte: VP of Lending
Florbela De Almeida: VP of Operations



FDIC Insurance for IRAs, Certain Other Retirement Deposits Increased to \$250,000

For the first time in more than 25 years, Congress has raised the limit on the federal deposit insurance coverage that protects your retirement savings.

The new law provides up to \$250,000 of protection for the combined total of the traditional and Roth IRAs (Individual Retirement Accounts), self-directed Keoghs and certain other retirement accounts an individual may have on deposit at an FDIC-insured bank or savings institution, up from \$100,000 previously. In general, self-directed means the consumer chooses how and where the money is deposited.

These retirement accounts are insured to \$250,000 separately from any other deposits you may have at the same institution. The higher coverage takes effect on April 1, 2006.

FDIC insurance coverage for self-directed retirement accounts applies primarily to certificates of deposits or "CDs," which are deposit accounts typically held for anywhere from one month to five years.

The FDIC does NOT insure investments that are not bank deposits — for example, mutual funds, stocks, bonds, life insurance policies and annuities — even if you purchased them from an FDIC-insured institution.

Good News for Many Savers

The increase in FDIC coverage for retirement accounts is good news for the many people who have saved substantial sums for their retirement and want to deposit more than \$100,000 at one bank — for safety, convenience or other reasons — knowing that up to \$250,000 will be completely protected by FDIC insurance.

No Change in Coverage for Other Accounts

It's important to remember that the basic insurance coverage for other deposit accounts remains at \$100,000 per depositor. However, as before, there are ways to qualify for more than the basic coverage. For example, the checking and savings accounts (not retirement accounts) you have in your name alone are insured to \$100,000 separately from your share of any checking and savings accounts held jointly with other people.

For More Information from the FDIC

Start by going to the FDIC web site at www.fdic.gov to find publications as well as the Electronic Deposit Insurance Estimator (EDIE), an interactive tool allowing you to get a summary of your FDIC coverage. Or call toll-free 1-877-ASK-FDIC (1-877-275-3342) Monday through Friday, 8:00 a.m. to 8:00 p.m., Eastern Time. For the hearing-impaired, the number is 1-800-925-4618. 🏠

We would like to welcome our New Employees



Melissa Recio
Vale De Ilhavo/Murtosa, Portugal



Rui Ribeiro
Bairrada, Portugal



All of us at Lusitania would like to congratulate the following employees on their new addition to their families.



Andreia and Bruno Simoes:
Tiago Simoes



Rui and Susete Martins:
Mariana Martins

Blonde Strikes Back

A blonde walks into a bank in NY City and asks for the loan officer. She says she's going to Europe on business for two weeks and needs to borrow \$5000. The bank officer says the bank will need some kind security for the loan, so the blonde hands over the keys to a new Rolls Royce. The car is parked on the street in front of the bank, she has the title and everything checks out. The bank agrees to accept the car as collateral for the loan. The bank's president and its officers all enjoy a good laugh at the blonde for using a \$250,000 Rolls Royce as collateral against a \$5000 loan. An employee of the bank then proceeds to drive the Rolls Royce into the bank's underground garage and parks it there.

Two weeks later, the blonde returns the \$5000 and the interest, which comes to \$15.41. The loan officer says, "Miss, we are very happy to have had your business, and this transaction has worked out very nicely, but we are a little puzzled. While you were away, we checked you out and found that you are a multimillionaire. What puzzles us is, why would you bother to borrow \$5000.

The blonde replies, "Where else in NY City can I park my car for two weeks for only \$15.41 and expect it to be there when I return?"

Lusitania Savings Bank 26th Annual Picnic

Date: Sunday, June 18, 2006

Time: 10 AM to 7 PM

Location: FOREST LODGE
11 Reinman Road
Warren, NJ 07059

Facilities: Swimming Pool, Dance Area, Soccer field, Volleyball Courts, Tennis Courts, Basketball Courts, Bocci Area, Baseball Field

Events: Soccer Game:
Lusitania Savings Bank vs. Casa Tras-os-Montes e Alto Douro
International Variety Show
Music: Mx3 Band
Grand Variety of popular games for all ages
Prizes for winners

Food: Food & beverages (sodas) served continuously from 10 AM to 6 PM
Beer & Wine will be served from 1 PM to 6 PM

Tickets go on sale May 15, 2006

LET US HEAR FROM YOU

How can we serve you even better?

We strive to provide excellent service to you every day, in everything we do. This means constantly improving upon the way we do business, and we want your input on how we can further improve.

Please share your suggestions for ways we can serve you even better by completing the following information

Our team will review all suggestions submitted, and if we decide yours is the best, we'll pay you \$50.00 for it.

That's how serious we are about excellent customer service.

Name: _____

Phone: _____

Address: _____

Email: _____

Your Suggestion or Idea for Improvement: _____

Please mail this form to: Lusitania Savings Bank, fsb
Attention: Augusto Gomes, CEO
107 Pulaski Street
Newark, New Jersey 07105